

State of South Dakota

SEVENTY-NINTH SESSION
LEGISLATIVE ASSEMBLY, 2004

159J0065

HOUSE BILL NO. 1005

Introduced by: Representatives Hargens, Christensen, Davis, Hackl, Hanson, Hundstad, Koistinen, McCoy, Weems, and Wick and Senators Symens, Albers, Dempster, Kleven, and Knudson at the request of the Interim Committee on Property Tax Exemptions

1 FOR AN ACT ENTITLED, An Act to revise the time frame for measuring the unobligated
2 general fund balance of each county.

3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF SOUTH DAKOTA:

4 Section 1. That § 7-21-18.1 be amended to read as follows:

5 7-21-18.1. The total unobligated balance of ~~all funds~~ the general fund as of March thirty-first
6 and September thirtieth may not exceed forty percent of the total amount of all general fund
7 appropriations contained in the annual budget ~~for the next fiscal year~~.

